



# **Alpha Data – Initial Public Offering**

Frequently Asked Questions (FAQs)

# **FAQs**

## **Table of Contents**

<b>Company overview .....</b>	<b>3</b>
What is Alpha Data, and what does the company do? .....	3
What geographies does Alpha Data operate in? .....	3
What are Alpha Data's competitive strengths? .....	3
What are the main business segments for Alpha Data? .....	4
In terms of market share, how does Alpha Data compare to its industry peers? .....	4
Who are Alpha Data's customers? .....	4
What do Alpha Data's customers say about the company? .....	4
Who sits on the Alpha Data management team? .....	5
What is Alpha Data's growth strategy? .....	5
How has Alpha Data been performing financially? .....	5
What is Alpha Data's dividend policy? .....	6
<b>About the IPO.....</b>	<b>7</b>
Why invest in the Alpha Data IPO? .....	7
What is the rationale for this share offering? .....	7
Where is Alpha Data planning to list? .....	7
Why list on the ADX over other exchanges in the region? .....	7
Is this transaction Shariah compliant? .....	7
Who are the existing Alpha Data shareholders? Who owns Alpha Data? .....	8
What percentage of Alpha Data share capital is being offered? .....	8
What is the breakdown of shares offered between the Tranches? .....	8
What is the price per share? .....	8
When will Alpha Data commence trading on ADX? .....	8
When is the Qualified Investor book-building and retail subscription period? .....	8
Are new shares being issued or are the existing shareholders selling shares? .....	8
Would Alpha Data's shareholders consider selling more shares at a later stage? .....	9
How will Alpha Data use the proceeds of the IPO? .....	9
<b>Subscription process .....</b>	<b>10</b>
How does the subscription process work? .....	10
When will I be able to subscribe to the offered shares? .....	10
Who is eligible to subscribe to shares in Alpha Data? .....	10

Which tranche am I eligible to subscribe to? .....	11
Is there a minimum and maximum application size? .....	11
What is an ADX Investor Number (NIN)? .....	11
How do I create an ADX investor number (NIN) to subscribe to the IPO?.....	11
How do I obtain a NIN for a dependent?.....	12
I'm not a UAE resident. How do I secure an ADX NIN?.....	12
What are the documents required to apply for shares at a receiving bank's branch? .....	12
Who are the Receiving Banks?.....	13
How do I apply electronically (E-subscription) through ADX and the Receiving Banks?.....	13
Emirates NBD E-IPO Subscription .....	13
Abu Dhabi Commercial Bank .....	14
Abu Dhabi Islamic Bank .....	14
WIO Bank .....	14
When is the latest that I can subscribe? When is the deadline for payment? .....	15
When will I know how many shares are allotted to me? .....	15
If I do not receive full allocation, what is the process of refund? .....	15
Where can I find additional information about the Company and the Offering? .....	15
When and how will I be able to sell my shares? .....	15
Are there any restrictions on selling my shares following the Offering? .....	15
Does ADX have pre-validation? .....	15
Upon listing, where will I be able to see the share price of the Company? .....	16

## ***Company overview***

### **What is Alpha Data, and what does the company do?**

- Alpha Data is a leading digital transformation provider and system integrator in the UAE, counting government institutions and many of the UAE's largest businesses among its customers.
- As a premier provider of digital transformation products and services in the Middle East for over 40 years, Alpha Data empowers organizations with innovative Information Communications Technology ("ICT") solutions and cutting-edge technologies.
- The company's extensive offering encompasses Artificial Intelligence (AI), Mobility, Cyber Security, the Internet of Things (IoT), Big Data, and the Cloud - all designed to support customers in their transformation journey in response to the rapidly evolving digital economy.
- Founded in 1981, the company has grown to over 1,500 professionals building bespoke ICT solutions for thousands of organizations across the region.

### **What geographies does Alpha Data operate in?**

- Alpha Data is a UAE homegrown business and majority of operations are located in the UAE, across the emirates of Dubai, Abu Dhabi and Sharjah. The Group also has recently established operations in KSA (launched in 2022) and Qatar (re-launched in 2022), which the Group plans to grow in the future.

### **What are Alpha Data's competitive strengths?**

- Alpha Data believes that it is well positioned to execute and achieve its business goals based on a number of key competitive strengths, principally, its reputation as a leading and trusted digital transformation partner for all business ICT needs. Over 40 years, the Group has consistently helped businesses strengthen their technology by creating tailored solutions, enabling it to forge strong industry relationships and a diverse range of customers from various industries, including government, telecommunications, banking, insurance, and real estate.
- Alpha Data is operating in favorable market conditions against a backdrop of significant sector growth. Strong digitalization and regional economic diversification are driving high levels of growth across all IT related services in the Group's core markets, chief among them being the UAE and the KSA, within which the addressable IT markets are projected to grow at 9% and 11% CAGR respectively between 2023 and 2028 (according to the IDC Market Report).
- Additionally, due to the unique nature of the IT industry and the complementary nature of available solutions and services, Alpha Data is able to capitalize on considerable cross-selling opportunities across its multiple business lines, consolidating its position as a leading 'one stop shop' IT business solutions provider for enterprises in the UAE and beyond.

## **What are the main business segments for Alpha Data?**

- Alpha Data operates across three business segments: Solutions, Services, and Talent.
  - Solutions
    - The Group's enterprise solutions span IT infrastructure solutions, (including servers, storage, network infrastructure, and audio-visual infrastructure, among others), as well as tailored solutions integrating advanced technologies such as cybersecurity, cloud, mobility, AI, big data, digital transformation and software automation technology.
    - The Group also provides physical and virtual solutions to customers using a combination of different technological hardware and software provided by different vendors.
  - Services
    - The Group offers a full range of services to customers to consult, implement, monitor, manage and maintain IT infrastructure and solutions. These include managed services, professional services, support and maintenance services and consulting services.
  - Talent
    - Through the Group's subsidiary Alpha Data Recruitment LLC - OPC ("Alpha Data Recruitment"), the Group recruits and outsources specialist IT personnel to customers, to meet high customer demand for skilled IT individuals.

## **In terms of market share, how does Alpha Data compare to its industry peers?**

- The Group's core markets, the UAE and the KSA, are experiencing significant growth in their ICT sectors. The Alpha Data addressable IT market in the UAE is projected by the International Data Corporation Middle East to grow at 9.0% CAGR between 2023 and 2028.
- The Group has an approximate 6% market share of this Addressable Market in the UAE according to the IDC Market Report and intends to capitalize on the favorable market and sector growth.

## **Who are Alpha Data's customers?**

- The Group has a diverse customer base consisting of approximately 2,200 government, quasi-government and private entities. Its relationship with government entities strengthens its position as a key player of ICT services in the region.
- The Group has a strong portfolio of high-profile customers, including DP World, National Bank of Fujairah, MBRSC, DIBSA, as well as already established long term relationships with customers such as Emirates Airlines, ADNOC, Dubai Airports, amongst others.

## **What do Alpha Data's customers say about the company?**

- Alpha Data's customers especially appreciate the company's detailed understanding of the technological solutions best suited to their business needs and the tailored solutions it offers, resulting in the development of strong, long-term relationships.
- Customer retention across the business is high, demonstrating the trust and satisfaction of customers in Alpha Data's services.

## **Who sits on the Alpha Data management team?**

- The Group benefits from a strong management team with a clear vision and a combined 250+ years of sector experience, which is supported by robust corporate governance, local market knowledge, and regulatory expertise. The management team has a deep commitment to maintaining the highest standards of excellence within the Group, with a proven operational and financial track record.
- Alpha Data is led by Mr. Fayez Ibbini, the Company's Founder and Chief Executive Officer, who has grown the business into one of the most preeminent and longest standing technology companies in the UAE. Mr. Ibbini is supported by Mr. Zakaria Ibbini, Director of Talent division, Mr. Haytham Al Momany, Chief Financial Officer, Mr. Layth Ibbini, Chief Operating Officer, who are complemented by other senior management team members strategically split across a combination of services and sector units to leverage extensive sector expertise.

## **What is Alpha Data's growth strategy?**

- Alpha Data believes that there are numerous opportunities in the UAE market to support further growth. In particular, digitization trends, digital economy growth, enhanced cybersecurity measures, infrastructure modernization, data management evolution and artificial intelligence create unparalleled growth opportunities for the Company to anchor its leading market position in system integration and digital transformation services.
- The Group's growth strategy is underpinned by five core growth pillars
  - Establish leadership in digital transformation technologies and further grow its market position
  - 'Everything-as-a-Service' business model
  - Expansion to other markets in the GCC region (including the KSA and Qatar)
  - Well-positioned to capture growth, diversify revenues, launch new services, and target new customers
  - Cost control and operational efficiency

## **How has Alpha Data been performing financially?**

- Alpha Data consistently delivers a robust financial performance, evidenced by strong topline growth, resilient margins and free cash flow. In a highly competitive market, the Group consistently maintained stable Gross Profit, Adjusted EBITDA and Net Profit Margin.
- For the financial year ended 31 December 2024, the Group generated revenue of AED 2.3 billion.
- In the same period, the Group's Gross Margin was 12.5%, Adjusted EBITDA Margin was 5.8%, and Net Profit Margin was 5.5%
- In recent years, the Group has also experienced sustained improvements in its Free Cash Flow generation, experiencing an average cash conversion rate of 103 % for the years ending 31 December 2021, 31 December 2022, 31 December 2023 and 31 December 2024. Thanks to this strong growth, the Group has been able to deliver strong value to the shareholders, consistently increasing dividends over the last three years with an average Dividend Payout of 75% over the same period.

## **What is Alpha Data's dividend policy?**

- Alpha Data's dividend policy is designed to reflect the Company's target of cash flow generation and targeted long-term earnings potential, while allowing the Company to retain sufficient capital to fund ongoing operating requirements and continued investment for long term growth.
- For the financial year ending 31 December 2025, the Group intends to distribute a dividend of AED 130 million, payable in two equal instalments in October 2025 and April 2026.
- Thereafter, the Group expects to distribute dividends on a semi-annual basis (in April and October of each year), with a minimum payout of 80% of the net profit generated for the relevant financial period, subject to the approval of the Board and the availability of distributable reserves.
- The Company continues to evaluate accretive investment opportunities for growth. In the absence of suitable opportunities that meet the target investment criteria and returns, the Company will consider distributing higher dividends than the minimum annual dividend.
- The Company's ability to pay dividends is dependent on a number of factors, including the availability of distributable reserves and its capital expenditure plans, any future credit rating considerations and other cash requirements in future periods, and there is no assurance that the Company will pay dividends or, if a dividend is paid, what the amount of such dividend will be.

## ***About the IPO***

### **Why invest in the Alpha Data IPO?**

- The Alpha Data IPO provides potential investors with the opportunity to invest in a business that counts many of the UAE's leading businesses and government institutions as customers and has a growing footprint in the broader GCC. It also allows investors to participate in the Digital Economy of the UAE.
- With 40+ years of operational excellence and a proven business model, Alpha Data has differentiated itself from its competitors and carved out a position as a preferred digital transformation partner in the UAE, with numerous growth opportunities in the UAE and GCC region.
- This Offering opens the door for investors to a company with a strong track record of resilient cash flow generation and dividend delivery. It also provides investors access to high growth sectors, driven by digitalization mega trends, including Big Data, Cloud, AI, Cybersecurity, and large-scale regional initiatives.

### **What is the rationale for this share offering?**

- The Offering is being conducted, among other reasons, to allow the Selling Shareholders to sell part of their shareholdings and to raise the profile of the Group with the domestic and international investment and financial services communities.

### **Where is Alpha Data planning to list?**

- Alpha Data has announced its Intention to Float on the Abu Dhabi Securities Exchange ("ADX"). The shares of the Company will be listed on the ADX in accordance with the laws and procedures that are in force on the date application is made for the listing and registration.

### **Why list on the ADX over other exchanges in the region?**

- ADX is one of the leading exchanges in the region and offers access to a growing market with an increasingly diversified economy. There is also a growing number of both domestic and international investors active on ADX.
- Abu Dhabi is one of the leading economies in the Middle East, with a capital markets ecosystem that can support the continued growth of Alpha Data. Abu Dhabi continues to be the financial leader in the region, with assets under management within its financial hub increasing by 234% year-on-year.

### **Is this transaction Shariah compliant?**

- The Internal Sharia Supervision Committee of Emirates NBD Bank P.J.S.C. has issued a Shariah pronouncement confirming that, in its view, the Offering is compliant with Shariah principles. Investors should undertake their own due diligence to ensure that the Offering is Shariah compliant for their own purposes.



### **Who are the existing Alpha Data shareholders? Who owns Alpha Data?**

- Founded in 1981, Alpha Data is 100% owned by the two selling shareholders, Bin Hamoodah Company LLC, with shares representing approximately 66.7% of the Company's total share capital, and Ibbini Investment Company LLC, with shares representing approximately 33.3% of the Company's total share capital.

### **What percentage of Alpha Data share capital is being offered?**

- A total of 400,000,000 shares, equivalent to 40% of the Company's share capital will be offered for sale in the Offering.

### **What is the breakdown of shares offered between the Tranches?**

- 5% of the Offer Shares, amounting to 20,000,000 Shares, are allocated to the First Tranche.
- Each successful Subscriber in the First Tranche will be guaranteed a minimum allocation of 2,000 Shares, the minimum guaranteed allocation of 2,000 Shares is subject to the total number of shares issued under the minimum guaranteed allocation not exceeding the tranche size, subject to the limits and conditions set out in this Prospectus.
- 95% of the Offer Shares, amounting to 380,000,000 Shares, are allocated to the Second Tranche, which is restricted to "Professional Investors".
- The Selling Shareholder reserves the right to amend the size of the Offering and the size of any Tranche at any time prior to the end of the subscription period at its sole discretion, subject to the applicable laws of the UAE and the approval of SCA.

### **What is the price per share?**

- The price range will be announced on 20 February 2025. The final offer price and the final offering size will be announced on 26 February 2025 following the closing of the subscription period.

### **When will Alpha Data commence trading on ADX?**

- The company is expected to commence trading on or around 11 March 2025, subject to the completion of all the relevant legal requirements and procedures.

### **When is the Qualified Investor book-building and retail subscription period?**

- Qualified Investor book-building and retail subscriptions will open on 20 February 2025 and close on 25 February 2025 for both the Retail Investors and the Qualified Investors. The final offer price announcement will be made on 26 February 2025.

### **Are new shares being issued or are the existing shareholders selling shares?**

- No new shares are being issued. The Offer Shares are existing ordinary shares and are being offered for sale by both existing shareholders on a pro rata basis. The net proceeds from the Offering will be received by the Selling Shareholders. The Company will not receive any proceeds of the Offering.

### **Would Alpha Data's shareholders consider selling more shares at a later stage?**

- Upon the successful completion of the Offering, the Selling Shareholders will be subject to a lockup period of 180 calendar days starting from Listing, during which they may not dispose of any Shares that they own. The Selling Shareholders are not currently considering selling more shares, and the Company does not currently intend to issue additional Shares after the end of the Initial Public Offering.

### **How will Alpha Data use the proceeds of the IPO?**

- The Company will not receive any proceeds of the Offering. The net proceeds from the Offering will be received by the Selling Shareholders.

## Subscription process

### How does the subscription process work?

- The subscription application must be submitted by a Subscriber to any of the Receiving Banks listed in the Prospectus. The subscriber's ADX NIN and bank account number must be provided, together with payment in full for the number of shares they wish to subscribe for. Funds are to be paid in one of the following ways:
  - Certified bank cheque (Manager's Cheque) drawn on a bank licensed and operating in the UAE, in favor of Alpha Data PJSC
  - Debiting a Subscriber's account with a Receiving Bank; or
  - Electronic subscriptions (please refer to the section on "Electronic subscription" in the prospectus available at <https://www.alpha.ae/IPO/>)
- Details of the Subscriber's bank account must be completed on the subscription application form even if the application amount will be paid by Manager's Cheque.
- The subscription amount may not be paid or accepted by a Receiving Bank using any of the following methods:
  - in cash;
  - cheques (not certified); or
  - any other mode of payment other than mentioned above. Please refer to Annex 3 for the details of the Receiving Bank's participating branches.
- The subscription application should only be fully completed after reviewing Alpha Data's UAE Prospectus and the Company's Articles of Association.

### When will I be able to subscribe to the offered shares?

- The offer period for the IPO will commence on 20 February 2025 and will close for both retail investors and professional investors on 25 February 2025. Final pricing will be announced on 26 February 2025.
- Successful professional subscribers will be informed of their allocation on 26 February 2025 by JGCs and BR. Retail Tranche subscribers will be informed of their allocation on 4 March 2025 by ADX via SMS.
- The Company is expected to complete its ADX listing on or around 11 March 2025, subject to completion of regulatory requirements and approvals.

### Who is eligible to subscribe to shares in Alpha Data?

- Natural persons who hold a NIN with the ADX and have a bank account (including natural persons constituting Assessed Professional Investors). **There are no citizenship or residence requirements.** The Offering consists of two tranches that investors can participate in based on eligibility.
  - The **First Tranche** is open to individual subscribers and other investors (including natural persons, companies and establishments) who do not participate in the Second Tranche.
  - The **Second Tranche** is open to Professional Investors as described in the "Definitions and Abbreviations" section of the UAE Prospectus.
- For more information, please refer to Alpha Data's UAE Prospectus.

## **Which tranche am I eligible to subscribe to?**

- There are strict criteria relating to minimum investment size, investor's net-worth and qualifications that investors must meet. For more information, please refer to Alpha Data's UAE Prospectus.

## **Is there a minimum and maximum application size?**

- The minimum application size for subscribers in the First Tranche (Individual and Other Investors) is AED 5,000 with any additional application to be made in increments of AED 1,000.
- The minimum application size for the Second Tranche is AED 5,000,000.
- There is no maximum application size for subscribers in either the First Tranche or the Second Tranche.

## **What is an ADX Investor Number (NIN)?**

- A NIN is an investor identification number that is used by ADX through which all transactions on the exchange can be initiated including clearing, settlement and trading transaction. All subscribers to the IPO require a NIN to apply for shares.

## **How do I create an ADX investor number (NIN) to subscribe to the IPO?**

- Investors can apply for the issuance of an investor number on ADX through one of the following service channels:
  - ADX Mobile App digital platform (for Emirates ID card holders with UAE Pass)
  - Accredited Brokerage Firms and custodians
  - Customer service offices at all branches of ADX.
- The following documents are required to issue a NIN:
  - Individuals:
    - Original Emirates ID card (for UAE citizens and residents holding Emirates identity)
    - Passport and ID card from the country of residence for foreigners not residing in the Emirates and an International Bank Account Number (IBAN) letter, providing that the bank account is solely in the name of the applicant and not a joint bank account
  - Companies:
    - A valid trade license copy (original for review)
    - Company incorporation contract
    - Company's Board of Director members list for the last certified/audited period
    - A Letter with the list of all authorized signatories
    - International Bank Account Number (IBAN) letter
  - Companies incorporated in Free Zones:
    - A copy of the free zone license (original for review)
    - A list of the company's board members for the last certified period
    - A letter with the list of authorized signatories
    - International Bank Account Number (IBAN) letter
- For more information, please visit [www.adx.ae](http://www.adx.ae)

## **How do I obtain a NIN for a dependent?**

- Investors can apply for the issuance of an investor number on Abu Dhabi Securities Exchange for dependents through one of the following service channels:
  - Through the ADX-licensed brokerage firms.
  - Through ADX's smart application, ADX Mobile App, and this is only for individuals with an Emirates ID (for dependents please select family service).
  - Individuals or their legal representatives can visit ADX help desk offices located in Abu Dhabi, Sharjah and Al Ain.

## **I'm not a UAE resident. How do I secure an ADX NIN?**

- Non-UAE residents who are not in the UAE can apply for an ADX NIN through an ADX licensed brokerage firms.

## **What are the documents required to apply for shares at a receiving bank's branch?**

- For individuals who are UAE or GCC nationals or nationals of any other country:
  - the original and a copy of a valid passport or Emirates identity card; and
  - in case the signatory is different from the Subscriber:
    - the duly notarized power of attorney held by that signatory or a certified copy by UAE-regulated persons/bodies, such as a notary public, or as otherwise duly regulated in the country;
    - the original passport or Emirates ID of the signatory for verification of signature and a copy of the original passport or Emirates ID; and
    - a copy of the passport or Emirates ID of the Subscriber for verification of signature; or
  - In case the signatory is a guardian of a minor, the following will be submitted:
    - original and copy of the guardian's passport or Emirates ID for verification of signature;
    - original and copy of the minor's passport; and
    - if the guardian is appointed by the court, original and copy of the guardianship deed attested by the court and other competent authorities (e.g. notary public).
- For corporate bodies including banks, financial institutions, investment funds and other companies and establishments:
  - UAE registered corporate bodies:
    - the original and a copy of a trade license or commercial registration for verification or a certified copy by one of the following UAE-regulated persons/bodies; a notary public or as otherwise duly regulated in the country;
    - the original and a copy of the document that authorizes the signatory to sign on behalf of the subscriber and to represent the Subscriber, to submit the application, and to accept the terms and conditions stipulated in the Prospectus and in the subscription form;
    - NIN details; and
    - the original and a copy of the passport or Emirates ID of the signatory.
  - Foreign corporate bodies: the documents will differ according to the nature of the corporate body and its domicile. Accordingly, please consult with the Joint Lead Managers to obtain the list of required documents.

## Who are the Receiving Banks?

- Lead Receiving Bank:
  - Emirates NBD Bank PJSC
- Receiving Banks
  - Emirates NBD Bank PJSC (lead)
  - Emirates Islamic Bank
  - Abu Dhabi Islamic Bank
  - Abu Dhabi Commercial Bank PJSC
  - Wio Bank

## How do I apply electronically (E-subscription) through ADX and the Receiving Banks?

- **ADX ePortal Subscription:**
  - First Tranche (Individual and Other Investors) may subscribe through the ADX ePortal.
  - The ADX ePortal can be accessed via the below links:
    - For Arabic –  
<https://www.adx.ae/Arabic/Pages/ProductsandServices/ipo.aspx>
    - For English –  
<https://www.adx.ae/English/Pages/ProductsandServices/ipo.aspx>
  - Please refer to the “ADX IPO ePortal Subscription Instructions” page and follow the instructions.
  - If you have any queries, you can contact ADX via telephone on 800-ADX (239) or via email on [info@adx.ae](mailto:info@adx.ae).

## Emirates NBD E-IPO Subscription

- Account holders with Emirates NBD Bank can subscribe via the bank’s online internet banking and mobile application channel as well as through ATMs. Eligible persons can access Emirates NBD Bank’s ATMs with their debit card, and online banking or mobile application using their relevant username and password (as is customary with these channels). This will be deemed sufficient for the purposes of identification and accordingly the supporting documentation in relation to application set out elsewhere in this Prospectus will not apply to electronic applications.
- Subscribers without an Emirates NBD Bank account, who are either in the UAE or outside the UAE, can subscribe through the dedicated IPO website <https://IPO.EmiratesNBD.com> and pay through Online Banking via the UAE Central Bank Payment Gateway (“PGS”) or through UAE Central Bank Fund Transfer (“FTS”) or SWIFT.

In case of any issues or support, please contact the dedicated Emirates NBD Bank IPO team through our call center 800 ENBD IPO (800 3623 476)

- Account holders with Emirates Islamic Bank can subscribe via the bank’s mobile application channel as well as through ATMs.

Eligible persons can access Emirates Islamic Bank’s ATMs with their debit card, and mobile application using their relevant username and password (as is customary with these channels). This will be deemed sufficient for the purposes of identification and accordingly the supporting

documentation in relation to application set out elsewhere in this Prospectus will not apply to electronic applications.

### **Abu Dhabi Commercial Bank**

- Steps in subscription process:
  - Step # 1 ADCB customers to visit the <https://www.adcb.com/AlphaData> and click IPO Subscription Link
  - Step # 2 Complete login authentication (Customer ID, Mobile Number and OTP)
  - Step # 3 Enter NIN Number Step
  - Step # 4 Select Broker, Enter Subscription Amount, Select Account and Submit.

### **Abu Dhabi Islamic Bank**

- ADIB's electronic subscription channels, including online internet banking, are accessible via ADIB's official website [www.adib.ae](http://www.adib.ae) and mobile banking app. These are duly interfaced with the ADX database and are only available to ADIB account holders.
- ADIB account holders will access ADIB's electronic subscription channels with their relevant username and password and this will be deemed to be sufficient for the purposes of fulfilling the identification requirements.
- ADIB account holders complete the electronic application form relevant to their Tranche by providing all required details including an updated ADX NIN, an active ADIB account number, the amount they wish to subscribe for, and by selecting the designated brokerage account.
- By submitting the electronic subscription form, the ADIB account holder accepts the Offering terms and conditions, authorizes ADIB to debit the amount from the respective ADIB account and to transfer the same to the IPO account in favor of the issuer account held at ADIB, as detailed in the subscription application.
- ADIB account holders with a successful subscription automatically receive an acknowledgement of receipt by email and have to keep this receipt until they receive the allotment notice.
- In case of any issues or support, please contact ADIB call center at +971 2 652 0878.

### **WIO Bank**

- "Wio Bank's digital IPO subscription allows customers to generate a National Investor Number (NIN) with ADX and DFM instantly and submit their IPO subscription requests. Eligible clients can obtain leverage on their IPO subscriptions.
- Existing Wio Personal customers can visit the IPO section within the app and subscribe for active IPOs instantly. New customers can avail the service by first opening their Wio Personal account: download the Wio Personal app from the App Store or Google Play onto your mobile device and apply for an account in minutes. Once your application is approved, you can subscribe to active IPOs from within the app immediately.
- Subscription applications through Wio Bank will only be accepted if they are made by UAE residents. For any queries or support, please refer to the FAQs under the IPO section in

the Wio Personal app. Alternatively, please contact us on 600-500-946. To learn more, visit [wio.io](http://wio.io)."

### **When is the latest that I can subscribe? When is the deadline for payment?**

- Subscriptions for the First Tranche (Individual and Other Investors) will close on 25 February 2025. Please note that:
  - Subscription amounts paid by way of cheque must be submitted by 1:00 p.m. on 22 February 2025.
  - Subscription amounts paid by way of PGS, FTS and SWIFT must be submitted by 1:00 p.m. on 24 February 2025.Subscription applications received through ATM, Internet Banking, Mobile Application & Website must be made before 1:00 p.m. on 25 February 2025.

### **When will I know how many shares are allotted to me?**

- For First Tranche subscribers, an SMS notification will be sent regarding the final allocation on 4 March 2025.
- Second Tranche subscribers will be notified by the JGCs and BR on 26 February 2025.

### **If I do not receive full allocation, what is the process of refund?**

Within five working days of the release of allocations, the surplus subscription amounts and any earned profit resulting thereon, shall be refunded to Subscribers in the First Tranche who were not allocated Offer Shares, and the subscription amounts and any earned profit resulting thereon shall be refunded to the Subscribers in the First Tranche whose applications have been rejected for reasons outlined in the prospectus.

### **Where can I find additional information about the Company and the Offering?**

You can find information about Alpha Data on its website, <https://www.alpha.ae/>, or by viewing Alpha Data's UAE Prospectus.

### **When and how will I be able to sell my shares?**

- Trading is expected to begin on or around 11 March 2025, subject to regulatory approvals. From this date, shares in the Company will be listed on the ADX where investors will be able to place orders to buy and sell shares.

### **Are there any restrictions on selling my shares following the Offering?**

- Following the Offering of the Company, First Tranche and Second Tranche subscribers will have no restrictions on buying or selling their shares.
- The Shares held by the Selling Shareholder following Listing are expected to be subject to a lock-up period which starts on the date of Listing and ends 180 days thereafter.

### **Does ADX have pre-validation?**

- For trading on ADX, the brokerage firm will validate the following:



- NIN;
- Bank account number;
- Broker details;
- Trading account number; and
- Availability of shares

**Upon listing, where will I be able to see the share price of the Company?**

- From the listing date, expected on or around 11 March 2025, subject to regulatory approvals, Alpha Data shares will be listed on ADX and share price information will be available on the ADX website and other third-party financial data providers.